**Career Academy Integrated Unit Plan**

**Academy Name: Academy of Entertainment, Sports, and Marketing**

**School: New Smyrna Beach Senior High**

**Date Created: 6-9-11**

**Created by: Gerald Fuller and Dan Hargrave**

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| Integrated Unit Plan Title: Borrowing for the Future: Managing Credit and Debt |
| Courses to integrate: Economics and Principles of Entrepreneurship |
| Grade Level: 12 |
| Timeline & Duration:  1.5 weeks |

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| Unit Summary:  **Students explore what credit is, how companies decide whether to grant credit, and the advantages and disadvantages of using credit in different circumstances. They learn about the mathematical relationships among finance charge, loan principal, annual percentage rate, and time in order to understand how to manage debt. Students work in their Financial Living teams to choose and apply for a credit card and manage subsequent credit card debt. They also plan a vehicle purchase for their characters by determining the character’s budget, choosing a vehicle, and making decisions about financing. Teams modify their characters’ budgets to incorporate debt management. Finally, students reflect on how their financial stability hinges upon their decisions regarding credit, investment, saving, and consumption (spending).** |

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| **Overview of Activities/Lessons per Course** | | | | |
| Course | **Economics** | **Principles of Entrepreneurship** |  |  |
| Activity/Lesson | Savings and Investing | Credit Card Balance Analysis |  |  |
| Activity/Lesson | Stocks, Bonds and other Financial Assets | Average Monthly Cost of Owning a Vehicle |  |  |

**Lesson Instructions for Economics (course):**

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| **Standards (Performance Tasks or Course Frameworks or Sunshine State Standards ):**  **Rigor & Relevance (quadrant):**  SS.912.E.1.16  SS.912.E.1.14  SS.912.E.1.15 |
| **Instructions to Teacher:**  Throughout the unit, the focus should be on how the student’s financial decisions when it comes to saving, investment and credit will be the basis of their financial success or their financial struggles for the remainder of their lives. The things that are learned by the students will provide the basis of their knowledge and support for the Ford Pas Activities that will be going on in their Principles of Entrepreneurship course. |
| **Instructions to Students:**  The students must understand that as Entrepreneurs they must make wise financial decisions in their personal lives. If they can’t make and understand these practices in their own lives they will never be able to apply them at a business level. |
| **Instructions for Student Accommodations:**  Use the Section Reading Support Transparency system for your struggling readers and ELL students  Also use guided reading and review worksheets for any of your students that you feel need them. |
| **Assessment for Activity:**  Summative Multiple Choice test to end the unit |
| **Approximate Length of Time for Activity:**  **1.5 weeks** |
| **Materials Needed:**  **Economics: Principles in Action Textbook** |
| **Resources Needed:**  **Computer with internet access and printer**  **Epson Projector** |
| Attachments: |

**Lesson Instructions for Principles of Entrepreneurship (course):**

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| **Standards (Performance Tasks or Course Frameworks or Sunshine State Standards ):**  **Rigor & Relevance (quadrant):**   1. **Identify and demonstrate personal financial skills--The student will be able to:**    1. **Identify and prioritize personal financial goals.**    2. **Create and maintain a budget that supports financial goals.**    3. **Describe importance of long-range financial planning.**    4. **Evaluate various investment opportunities for financial growth.**    5. **Compare and evaluate banking services (checking and savings accounts, ATM/check cashing cards, on-line banking).**    6. **Demonstrate ability to manage a checking and savings account.** |
| **Instructions to Teacher:**  Use the Ford Pas Calculating Your Future Book: Activity 4 and take out the lesson activities that correspond with the above standards. |
| **Instructions to Students:**  Use the concepts and essential information that is being learned in the Economics class as the basis and foundation of knowledge for all of the activities in the Ford Pas Calculating Your Future book. |
| **Instructions for Student Accommodations:**  Mix students into groups with different levels of students so that there will be a good balance for all to be successful. |
| **Assessment for Activity:**  **RM 4.15 Module Quiz 2** |
| **Approximate Length of Time for Activity:**  **1.5 weeks** |
| **Materials Needed:**  **For Pas Calculating Your Future Books**  **Economics: Principles in Action textbook** |
| **Resources Needed:**  **Computers with Internet and Printer Access** |
| Attachments: |